

ASA RAM AGGARWAL EDUCATION & RESEARCH SOCIETY
VILL. GOLA P.O. BADHOULI, DISTT, AMBALA

BALANCE SHEET AS ON 31 March 2021

CAPITAL & LIABILITIES	AMOUNT (IN Rs.)	AMOUNT (IN Rs.)	ASSETS	AMOUNT (IN Rs.)	AMOUNT (IN Rs.)
Capital Account			Fixed Assets		
Corpus Fund		14,77,35,404.00	(As per Schedule 'E')		53,27,72,399.00
Reserves & Surplus			Current Assets, Loans & Advances		
Opening Balance	(2,41,64,735.06)		(i) Loans & Advances		8,56,20,106.75
Less : Diff Adjusted (PR Group)			(As per List 'F')		
Less : Excess of Expenditures Over Income. (Tfd from Income & Exp A/c)	(9,75,05,432.36)	-12,16,70,167.42	(ii) Cash & Bank Balances		23,92,904.87
Secured Loan		52,52,38,335.11	(As per List 'G')		
(As per List 'A')					
Unsecured Loan		6,74,45,028.00			
(As per list 'B')					
Current Liabilities & Provisions					
(A) Current Liabilities					
Sundry Creditors		5,23,664.93			
(As per List 'C')					
(B) Other Amounts Payable		15,13,146.00			
(As per List 'D')					
TOTAL		62,07,85,410.62	TOTAL		62,07,85,410.62

Significant Accounting Policies & Notes of Accounts -As per Schedule
The Schedule Report to above form an integral part of financial statements.

As per audit report of even date attached.

For M.S Kalra & Associates

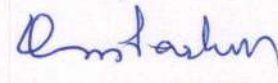
Chartered Accountants
FRN: 018896N

CA Ashu Kakkar
(Partner)
Membership No. : 502713

Pl: Ambala City
Date: 24th Dec. 2021

UDIN: 21502713 ANAADC 8689

For Asa Ram Aggarwal Education & Research Society


(President)


(Secretary)

ASA RAM AGGARWAL EDUCATION & RESEARCH SOCIETY
VILL. GOLA P.O. BADHOULI, DISTT, AMBALA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 March 2021

EXPENDITURE	2021 AMOUNT (IN Rs.)	INCOME	2021 AMOUNT (IN Rs.)
To DIRECT EXPENSES		BY INDIRECT EXPENSES	
Bank Charges	18,338.16	Fee Receipt	2,82,80,955.64
Bank Interest	9,91,14,504.00	Income Tax Refund	1,778.00
Electricity Expenses	23,32,187.00	Other Income	1,48,36,997.76
ESI Contribution	12,252.00		
Gardening Exp	370.00		
Insurance Charges	35,670.00		
Interest on Unsecured Loan	9,17,317.00		
Marketing & Business Promotion A/C	12,595.00		
Misc. Exp.A/C	52,081.00		
News Paper & Perodicals	31,240.00		
PF Contribution	1,25,088.00		
Postage, Courier, Printing & Stationery Expenses	6,231.00		
Professional Chgs.	58,700.00		
Rate Fee, Taxes	22,66,538.00		
Repair & Maintanace	9,45,701.00		
ry	56,90,164.00		
Software Expenses	14,175.00		
Telephone, Mobile & Internet Expenses	65,467.00		
Travelling Expenses	70,830.67		
Vehical & Generator Running Epxness	8,43,437.93		
Depreciation	2,80,12,277.00		
Excess of Expenditure over Income (Trf to Reserve and Surplus)	(9,75,05,432.36)		
TOTAL	4,31,19,731.40	TOTAL	4,31,19,731.40

As per audit report of even date attached.

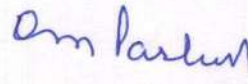
For M,S Kalra & Associates
Chartered Accountants
FRN: 018896N

CA Ashu Kakkar
(Partner)
Membership No. : 502713

For Asa Ram Aggarwal Education & Research Society

Place : Ambala City
Date : 24th Dec, 2021

UDIN : 21502713 AAA ADC 8689


(President)


(Secretary)

LIST 'A' OF SECURED LOANS AS ON 31.03.2021

Particulars	Amount
Bank OD A/C	
Punjab & Sind Bank 1628	34,07,689.61
Punjab & Sind Bank Term Loan I 1829	14,76,03,469.66
Punjab & Sind Bank Term Loan II 1750	19,73,62,693.83
Punjab & Sind Bank Term Loan III 1270	17,68,64,482.01
TOTAL	52,52,38,335.11

LIST 'B' OF UNSECURED LOANS AS ON 31.03.2021

Particulars	Amount
Aanchal Agarwal	48,88,373.00
P.R BANSAL & GROUP	5,64,58,333.00
Raman Steel coorporation	29,50,000.00
Sarita Aggarwal	3,65,000.00
Sri Rama Steels Ltd - USL	27,83,322.00
TOTAL	6,74,45,028.00

LIST 'C' OF SUNDRY CREDITORS AS ON 31.03.2021

Particulars	Amount
A.A Associates	60,640.00
Haryana Paint & Hardware Store	58,208.00
J.B Rolling Mills Pvt Ltd	43,730.00
Kapoor Motors Dosarka	67,310.00
Khushi H.P Filling Station Badhauri	1,05,848.93
Sri Ram Filling Station	1,87,928.00
TOTAL	5,23,664.93



Am Parkar
Pr Singh

LIST 'D' OF OTHER AMOUNTS PAYABLE AS ON 31.03.2021

PARTICULARS	Amount
Audit Fee	30,000.00
Electricity Expnses-Collage	2,40,569.00
Electricity Expnses-School	9,148.00
ESI Payable	6,126.00
EPF Payable	31,272.00
Salary Payable	11,27,232.00
TDS Payable 194A	68,799.00
TOTAL	15,13,146.00

LIST 'F' OF LOANS AND ADVANCES AS ON 31.03.2021

Particulars	Amount
Ambica Alloys	1,57,887.00
Congnscente Invnted	82,320.00
Fee Receivable	8,03,67,614.55
IEE Lifts - Mohali	1,26,143.00
Kone Elevvator Pvt Ltd	2,00,000.00
Monika Jain	16,30,000.00
Prepaid Insurance	2,19,430.00
Sai Educare Pvt Ltd	89,839.20
Security Deposit -U.H.B.V.N	4,09,955.00
PSB OTS Adjustment-5%	22,50,000.00
TDS Refund Due (2019-20)	58,303.00
TDS Refund Due (2020-21)	28,615.00
TOTAL	8,56,20,106.75



Am Kumar
Pr. Sr.

LIST 'G' OF CASH & BANK BALANCES AS ON 31.03.2021

Particulars	Amount
Cash In Hand	5,47,806.74
Bank A/c Asa Ram :-	
AXIS Bank C/A 912010019598610 Asa Ram	62,543.96
AXIS Bank C/A 912010020380707 Group	10,090.00
HDFC C/A 06011450000295	51,320.27
INDUSIND Bank-150100000000-Asa Ram Agg	1,198.38
INDUSIND Bank-1502-Group	319.08
INDUSIND Bank-1506-MCA	1,184.14
P & SB C/A 2 Emax Group of Inst	2,610.00
P & SB C/A 0001- Asa Ram Agg & Edu	10,82,875.99
Punjab National Bank-3486 Asa Ram	16,256.30
Punjab National Bank-56823 Emax Group	63,957.09
SBI C/A NO. 33930085799	81,672.75
UCO Bank- 24930110053652	1,240.00
UCO Bank-24930110053645	13,215.27
Bank A/c Engg & Tech :-	
AXIS Bank C/A 912010020380736 P Tech	29,202.00
AXIS Bank C/A 912010020730526 Applied	1,32,800.00
AXIS Bank C/A 912010020730555 EIET	65.00
INDUSIND BANK -1504-Applies	1,094.84
INDUSIND BANK-1503-P Tech	716.89
INDUSIND BANK-1505-EIET	315.58
P & SB C/A 3 EIET	21,923.32
P & SB C/A 4 Applied	2,787.00
P & SB C/A 7 Emax Polytechnic	1,132.00
P& SB C/A 8 Emax Collg of Education	1,000.00
Bank A/c MBA :-	
AXIS Bank C/A 912010021084671 MBA	3.00
INDUSIND Bank-1507-MBA	80.69
P & SB C/A 6 Emax Inst of Com	2,382.00
Bank A/c School :-	
AXIS Bank C/A 912010021095370 School	2,49,944.00
P & SB C/A 9 Emax International School	10,226.84
P & SB C/A 5 Emax Business School	2,941.74
TOTAL	23,92,904.87



Dr. Pankaj
Dr. Bani

FIXED ASSETS

SCHEDULE - E

Name of Assets	BALANCE AS ON 01.04.2020	ADDITION BEFORE 30.09.20	AFTER 30.09.20	SALE	TOTAL	DEPRECIATION	BALANCE AS ON 31.03.2021
BLOCK 'A' Land @ NIL							
Land (Combines)	4,10,91,567.00		-	-	4,10,91,567.00	-	4,10,91,567.00
Total (A)	4,10,91,567.00				4,10,91,567.00		4,10,91,567.00
BLOCK 'B' Building @ 5%							
Building Phase I	14,76,47,876.00		-	-	14,76,47,876.00	73,82,394.00	14,02,65,482.00
Building Phase II	31,29,96,644.00		-	-	31,29,96,644.00	1,56,49,832.00	29,73,46,812.00
Building Phase III	3,36,51,163.00			-	3,36,51,163.00	16,82,558.00	3,19,68,605.00
Total (B)	49,42,95,683.00				49,42,95,683.00	2,47,14,784.00	46,95,80,899.00
BLOCK 'C' Dep. @ 10%							
Inverter Battery	2,38,214.00				2,38,214.00	23,821.00	2,14,393.00
Furniture & Fixture	30,84,008.00				30,84,008.00	3,08,401.00	27,75,607.00
Counters	90,676.00				90,676.00	9,068.00	81,608.00
Mobile phones	1,69,658.00				1,69,658.00	16,966.00	1,52,692.00
UPS	2,51,472.00				2,51,472.00	25,147.00	2,26,325.00
Safe (Centiguard)	18,068.00				18,068.00	1,807.00	16,261.00
Library Books	48,03,066.00	5,44,116.00			53,47,182.00	5,34,718.00	48,12,464.00
Fire Extinguishers	79,537.00				79,537.00	7,954.00	71,583.00
Electrical Fittings	16,75,062.00				16,75,062.00	1,67,506.00	15,07,556.00
Total (C)	1,04,09,761.00	5,44,116.00			1,09,53,877.00	10,95,388.00	98,58,489.00



Ambarish
Singh

