

ASA RAM AGGARWAL EDUCATION & RESEARCH SOCIETY
VILL. GOLA P.O. BADHOULI, DISTT, AMBALA

BALANCE SHEET AS ON 31 March 2022

CAPITAL & LIABILITIES	AMOUNT (IN Rs.)	AMOUNT (IN Rs.)	ASSETS	AMOUNT (IN Rs.)	AMOUNT (IN Rs.)
Capital Account		14,77,35,404.00	Fixed Assets (As per Schedule 'F')		50,64,68,734.00
Reserves & Surplus			Current Assets, Loans & Advances		
Opening Balance	(12,16,70,167.42)		(i) Investment (As per List 'F')		5,09,960.00
Less: Excess of Expenditures Over Income (The from Income & Exp A/c)	(10,53,14,874.05)	(22,69,85,041.47)	(ii) Loans & Advances (As per List 'G')		8,50,66,032.55
Secured Loan (As per List 'A')		61,93,95,019.11	(ii) Other Current Assets (As per List 'H')		76,261.00
Unsecured Loan (As per List 'B')		5,27,41,655.00	(iii) Cash & Bank Balances (As per List 'I')		19,54,813.59
Current Liabilities & Provisions					
(A) Current Liabilities					
Trade Creditors		2,17,354.50			
(B) Other Amounts Payable (As per List 'D')		9,71,410.00			
TOTAL		59,40,75,801.14	TOTAL		59,40,75,801.14

Significant Accounting Policies & Notes of Accounts - As per Schedule
 The Schedule Report to above form an integral part of financial statements.

As per audit report of even date attached.

For M. S. Kalra & Associates

Chartered Accountants
 FRN: 018896N

CA Ashu Kakkar
 (Partner)
 Membership No. 502713
 UPIN: 72507713AQTXWS1101

Place: Ambala City
 Date: 03rd September, 2022

For Asa Ram Aggarwal Education & Research Society

(Signature)
 (President)

(Signature)
 (Secretary)

ASA RAM AGGARWAL EDUCATION & RESEARCH SOCIETY
VILL. GOLLA P.O. BADHOULLI, DISTT, AMBALA
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 March 2022

EXPENDITURE	AMOUNT (IN Rs.)	AMOUNT (IN Rs.)	INCOME	AMOUNT (IN Rs.)	AMOUNT (IN Rs.)
TO ESTABLISHMENT EXPENSES			BY INDIRECT EXPENSES		
Electricity	12,252.00		Fee Receipt	2,57,01,275.40	
Water	1,31,838.00		Income Income	85,402.92	
Staff Welfare Expenses	5,130.00		Other Receipts	53,905.57	
Repairs	68,18,972.00	69,68,192.00	Rental Income	21,20,902.00	2,89,61,436.89
TO ADMINISTRATION EXPENSES					
Office Expenses	35,000.00				
Printing & Business Promotion	32,10,966.00				
Insurance Charges	33,903.40				
Postage Charges	2,44,290.00				
Telephone A/c	3,540.00				
Travel Passes & Permits	4,620.00				
Printing & Stationery Expenses	4,830.00				
Professional Fees	4,46,151.00				
Gifts & Excess	1,00,000.00				
Printing & Excess	1,208.86				
Printing & Excess	9,15,547.00				
Printing & Excess	5,89,815.43				
Printing & Excess	42,331.00				
Printing & Excess	10,80,888.77	62,13,091.46			
TO FINANCIAL EXPENSES					
Interest	6,724.48				
Interest	9,41,56,684.00				
Interest on unsecured loan	1,16,754.00	9,42,80,167.48			
TO DEPRECIATION					
		7,63,14,865.00			
EXCESS OF EXPENDITURE OVER INCOME (REF TO RESERVE AND SURPLUS)		(10,59,14,874.05)			
TOTAL		2,89,61,436.89	TOTAL		2,89,61,436.89

As per audit report of even date attached.

For A/S Kain & Associates
 Chartered Accountants
 FRN: 028896N

A. Ashu Kakkar
 (Partner)
 Membership No. 502713
 UDIN: 72502713AQTXW51101
 Ambala City
 03 September, 2022

For Asa Ram Aggarwal Education & Research Society

(Signature)
 (President)
(Signature)
 (Secretary)

ASA RAM AGGARWAL EDUCATION & RESEARCH SOCIETY

LIST 'A' OF SECURED LOANS AS ON 31.03.2022

Particulars	Amount
Bank OD A/C	
Punjab & Sind Bank 1628	40,02,623.61
Punjab & Sind Bank Term Loan I 1829	17,38,86,787.66
Punjab & Sind Bank Term Loan II 1750	23,27,35,950.83
Punjab & Sind Bank Term Loan III 1270	20,87,69,657.01
TOTAL	61,93,95,019.11

LIST 'B' OF UNSECURED LOANS AS ON 31.03.2022

Particulars	Amount
P.R BANSAL & GROUP	4,99,58,333.00
Sri Rama Steels Ltd - USL	27.83,322.00
TOTAL	5,27,41,655.00

LIST 'C' OF SUNDRY CREDITORS AS ON 31.03.2022

Particulars	Amount
A.A Associates	60,640.00
J.B Rolling Mills Pvt Ltd	43,730.00
Jio Tower Electricity	53,214.00
PSB Bank Electricity	59,770.50
TOTAL	2,17,354.50

LIST 'D' OF OTHER AMOUNTS PAYABLE AS ON 31.03.2022

PARTICULARS	Amount
Audit Fee	65,000.00
Electricity Expenses-Collage	2,51,295.00
ESI Payable	18,378.00
EPF Payable	1,08,296.00
Salary Payable	3,98,441.00
TDS Payable 192B	1,30,000.00
TOTAL	9,71,410.00

LIST 'F' OF INVESTMENT AS ON 31.03.2022

Particulars	Amount
TDR Axis Bank -921040074901854	3,08,878.00
TDR Axis Bank -922040056772606	2,01,082.00
TOTAL	5,09,960.00

Hardeep Kumar

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LIST 'G' OF LOANS AND ADVANCES AS ON 31.03.2022

Particulars	Amount
Congrescente Invnted	82,320.00
Fee Receivable	8,03,67,614.55
IEE lifts - Mohali	1,26,143.00
Kone Elevator Pvt Ltd	2,00,000.00
Monika Jam	16,30,000.00
PSB OIS Adjustment 5%	22,50,000.00
Security Deposit -U.H.B.V.N	4,09,955.00
TOTAL	8,50,66,032.55

LIST 'H' OF OTHER CURRENT ASSETS AS ON 31.03.2022

Particulars	Amount
TDS A.Y. 2022-23	26,221.50
TDS A.Y. 2021-22	28,615.00
PSB Bank Rent Receivable	21,424.50
TOTAL	76,261.00

LIST 'I' OF CASH & BANK BALANCES AS ON 31.03.2022

Particulars	Amount
Cash In Hand	8,75,387.34
Bank A/c Asa Ram :-	
AXIS Bank C/A 912010019598610 Asa Ram	4,26,747.94
AXIS Bank C/A 912010020380707 Group	9,173.08
HDFC C/A 06011450000295	74,952.54
P & SB C/A 2 Emax Group of Inst	2,610.00
P & SB C/A 0001- Asa Ram Agg & Edu	6,474.60
Punjab National Bank-3486 Asa Ram	1,31,484.80
Punjab National Bank-56823 Emax Group	16,884.79
UCO Bank- 24930110053652	1,272.00
UCO Bank-24930110053645	13,547.33
Bank A/c Engg & Tech :-	
AXIS Bank C/A 912010020380736 P Tech	30,827.89
AXIS Bank C/A 912010020730526 Applied	2,04,607.84
AXIS Bank C/A 912010020730555 EIET	391.50
P & SB C/A 3 EIET	21,923.32
P & SB C/A 4 Applied	2,787.00
P & SB C/A 7 Emax Polytechnic	1,132.00
P & SB C/A 8 Emax Collg of Education	1,000.00
Bank A/c MBA :-	
AXIS Bank C/A 912010021084671 MBA	86.69
P & SB C/A 6 Emax Inst of Com	2,382.00
Bank A/c School :-	
AXIS Bank C/A 912010021095370 School	1,17,972.35
P & SB C/A 9 Emax International School	10,226.84
P & SB C/A 5 Emax Business School	2,941.74
TOTAL	19,54,813.59

Hardeep Kumar

ASA RAM AGGARWAL EDUCATION & RESEARCH SOCIETY
VILL. GOLA P.O. BADHOLI, DISTT. AMBAIA

SCHEDULE - E

Name of Asset	BALANCE AS ON 01.04.2021	ADDITION BEFORE 30.09.21	AFTER 30.09.21	SALE	TOTAL	DEPRECIATION	BALANCE AS ON 31.03.2022
BLOCK A Land @ Nil							
	4,10,91,567.00				4,10,91,567.00		4,10,91,567.00
Total(A)	4,10,91,567.00				4,10,91,567.00		4,10,91,567.00
BLOCK B Building @ 5%							
Building Phase	14,02,65,482.00				14,02,65,482.00	70,13,271.00	13,32,52,208.00
Building Phase	29,73,46,817.00				29,73,46,817.00	1,48,67,341.00	28,24,79,476.00
Building Phase	3,19,68,605.00				3,19,68,605.00	15,98,430.00	3,03,70,175.00
(B)	46,95,80,899.00				46,95,80,899.00	2,34,79,045.00	44,61,01,854.00
BLOCK C Dep. @ 10%							
Acid Batteries	2,14,393.00				2,14,393.00	21,439.00	1,92,954.00
Acid Battery Fixture	27,75,607.00				27,75,607.00	2,77,561.00	24,98,046.00
Acid Battery	81,608.00				81,608.00	8,161.00	73,447.00
Mobile Phones	1,52,692.00				1,52,692.00	15,269.00	1,37,423.00
Mobile Phones	2,26,325.00				2,26,325.00	22,633.00	2,03,692.00
Mobile Phones	16,261.00				16,261.00	1,626.00	14,635.00
Mobile Phones	48,12,464.00				48,12,464.00	4,81,246.00	43,31,218.00
Mobile Phones	71,583.00				71,583.00	7,158.00	64,425.00
Mobile Phones	15,07,556.00				15,07,556.00	1,50,756.00	13,56,800.00
Total(C)	98,58,489.00				98,58,489.00	9,85,849.00	88,72,640.00
BLOCK D Dep @ 15%							
Acid Battery	1,15,824.00				1,15,824.00	11,582.40	98,450.00
Acid Battery	48,039.00				48,039.00	4,803.90	40,833.00
Acid Battery	25,48,711.00				25,48,711.00	2,54,871.10	21,66,404.00
Acid Battery	41,071.00				41,071.00	4,107.10	34,910.00
Acid Battery	1,38,485.00				1,38,485.00	13,848.50	1,17,712.00
Acid Battery	55,593.00				55,593.00	5,559.30	47,254.00
Acid Battery	1,127.00				1,127.00	112.70	958.00
Acid Battery	24,54,294.00				24,54,294.00	2,45,429.40	20,85,150.00
Acid Battery	2,81,151.00				2,81,151.00	28,115.10	2,38,978.00
Acid Battery	79,878.00				79,878.00	7,987.80	67,896.00
Acid Battery	1,86,549.00	11,700.00			1,97,749.00	19,774.90	1,68,087.00
Acid Battery	3,084.00				3,084.00	308.40	6,871.00
Acid Battery	6,61,282.00				6,61,282.00	66,128.20	5,62,090.00
Acid Battery	28,30,795.00				28,30,795.00	2,83,079.50	24,06,176.00
Acid Battery	1,48,235.00				1,48,235.00	14,823.50	1,26,000.00
Acid Battery	1,64,171.00				1,64,171.00	16,417.10	1,39,545.00
Acid Battery	1,10,060.00				1,10,060.00	11,006.00	93,551.00
Acid Battery	13,344.00				13,344.00	1,334.40	11,342.00
Acid Battery	6,59,774.00				6,59,774.00	65,977.40	5,60,808.00
Acid Battery	68,216.00				68,216.00	6,821.60	57,984.00
Acid Battery	2,25,734.00				2,25,734.00	22,573.40	1,91,874.00
Acid Battery	1,10,926.00				1,10,926.00	11,092.60	94,287.00
Acid Battery	85,294.00				85,294.00	8,529.40	72,499.00
Acid Battery	79,780.00				79,780.00	7,978.00	64,888.00
Acid Battery	1,50,866.00				1,50,866.00	15,086.60	1,28,236.00
Acid Battery	11,023.00				11,023.00	1,102.30	9,370.00
Acid Battery	3,43,699.00				3,43,699.00	34,369.90	2,92,144.00
Acid Battery	2,16,050.00				2,16,050.00	21,605.00	1,83,642.00
Acid Battery	97,916.00				97,916.00	9,791.60	83,229.00
Acid Battery	43,844.00				43,844.00	4,384.40	37,267.00
Acid Battery	1,88,763.00				1,88,763.00	18,876.30	1,60,449.00
Acid Battery	75,074.00				75,074.00	7,507.40	63,813.00
TOTAL	1,21,93,151.00	11,700.00			1,22,04,351.00	18,30,654.00	1,03,73,697.00
BLOCK E Dep @ 40%							
Acid Battery	5,653.00				5,653.00	565.30	3,592.00
Acid Battery	42,640.00				42,640.00	4,264.00	25,584.00
TOTAL	48,293.00				48,293.00	19,317.00	28,976.00
GRAND TOTAL (A-B+C+D+E)	53,27,72,399.00	11,700.00			53,27,83,599.00	2,63,14,865.00	50,64,68,734.00

