

**ASA RAM AGGARWAL EDUCATION & RESEARCH SOCIETY
VILL. GOLA P.O. BADHOULI, DISTT, AMBALA**

BALANCE SHEET AS ON 31 March 2023

CAPITAL & LIABILITIES	AMOUNT (IN Rs.)	AMOUNT (IN Rs.)	ASSETS	AMOUNT (IN Rs.)	AMOUNT (IN Rs.)
Capital Account			Fixed Assets		
Corpus Fund		147,735,404.00	(As per Schedule 'E')		481,782,326.00
Reserves & Surplus			Current Assets, Loans & Advances		
Opening Balance	(226,985,041.47)		(i) Investment		
Less : Excess of Expenditures Over Income. (Tfd from Income & Exp A/c)	(128,676,946.43)	(355,661,987.90)	(As per List 'F')		539,921.00
Secured Loan			(i) Loans & Advances		
(As per List 'A')		730,273,943.11	(As per List 'G')		89,466,032.55
Unsecured Loan			(ii) Other Current Assets		
(As per list 'B')		51,141,655.00	(As per List 'H')		78,592.50
Current Liabilities & Provisions			(iii) Cash & Bank Balances		
(A) Current Liabilities			(As per List 'I')		3,459,482.16
Sundry Creditors (As per List 'C')		343,101.00			
(B) Other Amounts Payable					
(As per List 'D')		1,494,239.00			
TOTAL		575,326,354.21	TOTAL		575,326,354.21

Significant Accounting Policies & Notes of Accounts -As per Schedule
The Schedule Report to above form an integral part of financial statements.

As per audit report of even date attached.
For M.S Kalra & Associates
Chartered Accountants
FRN: 018896N

For Asa Ram Aggarwal Education & Research Society

CA Ashu Kakkar
(Partner)
Membership No. : 502713
UDIN :


(President)


(Secretary)

Place : Ambala City
Date :

ASA RAM AGGARWAL EDUCATION & RESEARCH SOCIETY
VILL. GOLA P.O. BADHOULI, DISTT, AMBALA
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 March 2023

EXPENDITURE	AMOUNT (IN Rs.)	AMOUNT (IN Rs.)	INCOME	AMOUNT (IN Rs.)	AMOUNT (IN Rs.)
TO ESTABLISHMENT EXPENSES			BY INDIRECT EXPENSES		
ESI Contribution	12,252.00		Fee Receipt	28,942,743.50	
PF Contribution	125,088.00		Interest On FDR	29,961.00	
Staff Welfare Expenses	756,857.00		Interest On Income tax Refund	2,145.00	
Salary	10,272,185.00	11,166,382.00	Saving Bank Interst	40,348.00	
			Other Receipts	1,300,000.00	
TO ADMINISTRATION EXPENSES			Rental Income	959,025.00	31,274,222.50
Audit Fees	41,300.00				
Electricity Expenses	3,634,839.50		BY EXCESS OF EXPENDITURE OVER		
Marketing & Buiness Promotion	104,363.00		INCOME (TRF TO RESERVE AND		
Insurance Charges	308,311.00		SURPLUS)		128,676,946.43
Internet Charges	2,100.00				
Misc. Exp.A/C	227,921.00				
Printing & Stationery Expenses	726,386.00				
Professional Chgs.	43,000.00				
Rate Fee, Taxes	399,700.00				
Repair & Maintanace	4,115,470.35				
Travelling Expenses	90,150.00				
Software Exp.	141,000.00				
Vehical & Generator Running Epxness	3,142,726.00	12,977,266.85			
TO FINANCIAL EXPENSES					
Bank Charges	8,966.58				
Bank Interest	111,028,895.50	111,037,862.08			
TO DEPRECIATION		24,769,658.00			
TOTAL		159,951,168.93	TOTAL		159,951,168.93

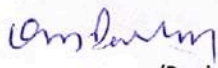

As per audit report of even date attached.

For M.S Kalra & Associates
Chartered Accountants
FRN: 018896N

CA Ashu Kakkar
(Partner)
Membership No. : 502713
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Place : Ambala City
Date :

For Asa Ram Aggarwal Education & Research Society


(President)

(Secretary)

ASA RAM AGGARWAL EDUCATION & RESEARCH SOCIETY

LIST 'A' OF SECURED LOANS AS ON 31.03.2023

Particulars	Amount
Bank OD A/C	
Punjab & Sind Bank 1628	4,543,550.11
Punjab & Sind Bank Term Loan I 1829	204,850,514.16
Punjab & Sind Bank Term Loan II 1750	274,449,355.33
Punjab & Sind Bank Term Loan III 1270	246,430,523.51
TOTAL	730,273,943.11

LIST 'B' OF UNSECURED LOANS AS ON 31.03.2023

Particulars	Amount
P.R BANSAL & GROUP	48,358,333.00
Sri Rama Steels Ltd - USL	2,783,322.00
TOTAL	51,141,655.00

LIST 'C' OF SUNDRY CREDITORS AS ON 31.03.2023

Particulars	Amount
A.A Associates	60,640.00
J.B Rolling Mills Pvt Ltd	43,730.00
Khushi H P Filling Station Badhauri	115,294.00
Scientific Study B.ED	5,000.00
Shri Ram Filling Station,	118,437.00
TOTAL	343,101.00

LIST 'D' OF OTHER AMOUNTS PAYABLE AS ON 31.03.2023

PARTICULARS	Amount
Audit Fee	65,000.00
Electricity Expnses-Collage	261,419.00
Electricity Expnses-School	8,096.00
ESI Payable	30,630.00
EPF Payable	185,320.00
Salary	918,774.00
TDS Payable - 192B	25,000.00
TOTAL	1,494,239.00

Am Ram Aggarwal

LIST 'F' OF INVESTMENT AS ON 31.03.2023

Particulars	Amount
TDR Axis Bank -921040074901854	327,025.00
TDR Axis Bank -922040056772606	212,896.00
TOTAL	539,921.00

LIST 'G' OF LOANS AND ADVANCES AS ON 31.03.2023

Particulars	Amount
Congnscente Invnted	82,320.00
Fee Receivable	80,367,614.55
IEE Lifts - Mohali	126,143.00
Kone Elevvator Pvt Ltd	200,000.00
Monika Jain	1,630,000.00
Swastik Impex	6,650,000.00
Security Deposit -U.H.B.V.N	409,955.00
TOTAL	89,466,032.55

LIST 'H' OF OTHER CURRENT ASSETS AS ON 31.03.2023

Particulars	Amount
TDS F.Y. 2021-22- Refund receive In 2nd May 2023	26,221.50
TDS F.Y. 2022-23	30,946.50
PSB Bank Rent Receivable	21,424.50
TOTAL	78,592.50

Ambarish B. B. B.

LIST 'I' OF CASH & BANK BALANCES AS ON 31.03.2022

Particulars	Amount
Cash In Hand	834,621.34
Bank A/c Asa Ram :-	
AXIS Bank C/A 912010019598610 Asa Ram	1,082,642.94
AXIS Bank C/A 912010020380707 Group	9,451.08
HDFC C/A 06011450000295	74,125.19
P & SB C/A 2 Emax Group of Inst	2,610.00
P & SB C/A 0001- Asa Ram Agg & Edu	48,869.88
Punjab National Bank-3486 Asa Ram	131,484.80
Punjab National Bank-56823 Emax Group	16,707.79
UCO Bank- 24930110053652	1,305.00
UCO Bank-24930110053645	13,893.67
Bank A/c Engg & Tech :-	
AXIS Bank C/A 912010020380736 P Tech	31,763.89
AXIS Bank C/A 912010020730526 Applied	740.84
AXIS Bank C/A 912010020730555 EIET	403.50
P & SB C/A 3 EIET	21,923.32
P & SB C/A 4 Applied	2,787.00
P & SB C/A 7 Emax Polytechnic	813.40
P & SB C/A 8 Emax Collg of Education	681.40
Bank A/c MBA :-	
AXIS Bank C/A 912010021084671 MBA	90.69
P & SB C/A 6 Emax Inst of Com	2,382.00
Bank A/c School :-	
AXIS Bank C/A 912010021095370 School	1,169,015.85
P & SB C/A 9 Emax International School	10,226.84
P & SB C/A 5 Emax Business School	2,941.74
TOTAL	3,459,482.16

Ambarish

ASA RAM AGGARWAL EDUCATION & RESEARCH SOCIETY
VILL. GOLA P.O. BADHOULI, DISTT, AMBALA

SCHEDULE - E

FIXED ASSETS

Name of Assets	BALANCE AS ON 01.04.2022	ADDITION BEFORE 30.09.22	AFTER 30.09.22	SALE	TOTAL	DEPRECIATION	BALANCE AS ON 31.03.2023
BLOCK 'A' Land @ NIL							
Land (Combines)	41,091,567.00	-	-	-	41,091,567.00	-	41,091,567.00
Total (A)	41,091,567.00	-	-	-	41,091,567.00	-	41,091,567.00
BLOCK 'B' Building @ 5%							
Building Phase I	133,252,208.00	-	-	-	133,252,208.00	6,662,610.00	126,589,598.00
Building Phase II	282,479,471.00	-	-	-	282,479,471.00	14,123,974.00	268,355,497.00
Building Phase III	30,370,175.00	-	-	-	30,370,175.00	1,518,509.00	28,851,666.00
Total (B)	446,101,854.00	-	-	-	446,101,854.00	22,305,093.00	423,796,761.00
BLOCK 'C' Dep. @ 10%							
Inverter Battery	192,954.00	17,800.00			210,754.00	21,075.00	189,679.00
Furniture & Fixture	2,498,046.00		19,450.00		2,517,496.00	250,777.00	2,266,719.00
Counters	73,447.00				73,447.00	7,345.00	66,102.00
Mobile phones	137,423.00				137,423.00	13,742.00	123,681.00
UPS	203,692.00				203,692.00	20,369.00	183,323.00
Safe (Centiguard)	14,635.00				14,635.00	1,464.00	13,171.00
Library Books	4,331,218.00				4,331,218.00	433,122.00	3,898,096.00
Fire Extinguishers	64,425.00				64,425.00	6,443.00	57,982.00
Electrical Fittings	1,356,800.00				1,356,800.00	135,680.00	1,221,120.00
Total (C)	8,872,640.00	17,800.00	19,450.00	-	8,909,890.00	890,017.00	8,019,873.00
BLOCK 'D' Dep @15%							
Air Conditioner	98,450.00				98,450.00	14,768.00	83,682.00
Machinery	40,833.00				40,833.00	6,125.00	34,708.00
Electricals Equipments	2,166,404.00				2,166,404.00	324,961.00	1,841,443.00
Gas Plant	34,910.00				34,910.00	5,237.00	29,673.00

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Generator		117,712.00				117,712.00			17,657.00		100,055.00
Sports & Entertainment		47,254.00				47,254.00			7,088.00		40,166.00
Scanner		958.00				958.00			144.00		814.00
Laboratory Equipments		2,086,150.00				2,086,150.00			312,923.00		1,773,227.00
Camera		238,978.00				238,978.00			35,847.00		203,131.00
Ceiling fan		67,896.00				67,896.00			10,184.00		57,712.00
Water Coolers		168,087.00		46,000.00		214,087.00			32,113.00		181,974.00
R. O. Plant		6,871.00				6,871.00			1,031.00		5,840.00
Misc Equipments		562,090.00				562,090.00			84,314.00		477,776.00
Vehicle- Buses		2,406,176.00				2,406,176.00			360,926.00		2,045,250.00
Vehicle- Bolero		126,000.00				126,000.00			18,900.00		107,100.00
Vehicle- Mahindra Bolero		139,545.00				139,545.00			20,932.00		118,613.00
Vehicle-Honda City		93,551.00				93,551.00			14,033.00		79,518.00
Bike		11,342.00				11,342.00			1,701.00		9,641.00
Innova Car		560,808.00				560,808.00			84,121.00		476,687.00
Indigo Car		57,984.00				57,984.00			8,698.00		49,286.00
Maruti Swift VDI		191,874.00				191,874.00			28,781.00		163,093.00
Maruti Swift		94,287.00				94,287.00			14,143.00		80,144.00
Refrarator/ Washing machine		72,499.00				72,499.00			10,875.00		61,624.00
Television / LCD		24,888.00				24,888.00			3,733.00		21,155.00
Vehicle Honda		128,236.00				128,236.00			19,235.00		109,001.00
Printer		9,370.00				9,370.00			1,406.00		7,964.00
Vehicle XUV		292,144.00				292,144.00			43,822.00		248,322.00
Mahindra Xylo		183,642.00				183,642.00			27,546.00		156,096.00
Lift (Boys Hostel)		83,229.00				83,229.00			12,484.00		70,745.00
Tata Accent		37,267.00				37,267.00			5,590.00		31,677.00
Tata Winger Car 2 & 3		160,449.00				160,449.00			24,067.00		136,382.00
Tata Winger Car		63,813.00				63,813.00			9,572.00		54,241.00
TOTAL		10,373,697.00		46,000.00		10,419,697.00			1,562,957.00		8,856,740.00
BLOCK 'E' Dep @40%											
Computers		3,392.00				3,392.00			1,357.00		2,035.00
Software		25,584.00				25,584.00			10,234.00		15,350.00
TOTAL		28,976.00				28,976.00			11,591.00		17,385.00
GRAND TOTAL (A+B+C+D+E)		506,468,734.00		63,800.00		506,551,984.00			24,769,658.00		481,782,326.00

Am Perumal